

State Banks' Staff Union (Kerala Circle)

(Affiliated to All India State Bank of India Staff Federation)

Reg. No. 01-36-2000

Circular No.33/24
To All Unit Secretaries



State Bank of India
Local Head Office
Poojappura
Thiruvananthapuram-695 012

Dear Comrade,

Date: 27.09.2024

REVISION IN MONTHLY SUBSCRIPTION

The Central Committee meeting held at Thiruvananthapuram on 07.09.2024 thoroughly reviewed our Union's financial situation, especially with regard to the upcoming costs for completing our Union Building and the various events planned for our Silver Jubilee Celebrations. After detailed discussions, it was decided to revise the Union's monthly subscription rates. The last revision was done way back on 01.04.2011. Currently, the subscription stands at Rs.100/- for Clerical Staff and Rs.70/- for Subordinate Staff, with Rs.60/- per member being allocated for our Death cum Accident cum Retirement Benefit Scheme (DARBS). Under DARBS, now we have been providing Rs.1,00,000/- to the family of a deceased member and Rs.10,000/- to members on retirement.

However, due to inflation and rising costs, the Central Committee has unanimously decided on the following revised subscription rates:

Clerical : Rs. 200/-
Subordinate : Rs.140/-

Additionally, the retirement benefit under DARBS will be increased to **Rs.15, 000/-**.

This subscription revision is in accordance with Bye-law Rule 02A, passed in the Central Committee meeting held on 3rd February 2024. The new subscription rates and retirement benefits under DARBS will be effective from **01st January 2025**.

CO-OPTIONS

The Central Committee has decide to co-opt the following against the interim vacancies in accordance with Bye law – Clause 39.

NAME	POSITION	BRANCH / OFFICE
COM. MAHESH P	Vice President, Sub Office Thrissur	RBO 05, Shorannur
COM. VIPIN DAS S M	DGS (Branches), Sub Office Thrissur	RBO 04, Palakkad
COM. ARUN KUMAR S	AGS, Zone – 22, Palakkad	TB Road, Palakkad
COM. RAJITH PUNNERI	AGS, Zone – 25, Kozhikode	RBO 02, Kozhikode
COM. SUMOD M K	Ex-Service Men Representative	SME Kalpetta

Yours comradely,

(Akhil S)
General Secretary